



Madrid, 29th October 2017

INSTITUTIONAL JOINT DECLARATION

The associations **AEB and CECA** express our commitment to the Constitution and the current legal framework, and we have full confidence in its capacity to resolve the current situation after the declaration approved following the actions carried out last Friday, October 27 in the Parliament of Catalonia.

The financial institutions members of **AEB and CECA** are subject to Spanish and European regulation as well as to the supervision of the Bank of Spain and the European Central Bank. They are likewise committed to full compliance with the laws that emanate from our constitutional framework. Being part of the Banking Union allows them to fulfil their main mission, which is to protect and manage the savings of depositors and to finance growth.

The best way to consolidate the recovery of the economy and employment in Catalonia and the rest of Spain is the continuity of the collective effort that, from the Constitution and the Statute of Autonomy, has made possible our coexistence in freedom, the presence of Spain in Europe and the greatest period of economic and social progress in our common history.

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