

Press release

Brussels, 1 July 2016

EBF Executive Committee meets on impact of UK referendum

The Executive Committee of the European Banking Federation convened today for a conference call following the 23 June vote in the UK referendum to leave the European Union.

The committee notes that the EU heads of state and government have discussed the developments and decided to meet again on 16 September in Bratislava.

In recent years European banks have been able to respond and comply with the new regulatory framework by increasing their capital ratios, improving their liquidity position and reducing their leverage.

The EBF wishes to reassure customers and businesses in all EU member states that their banking services will continue as normal, and that it remains committed to cross-border cooperation in Europe.

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About the EBF:

The European Banking Federation is the voice of the European banking sector, uniting 32 national banking associations in Europe that together represent some 4,500 banks - large and small, wholesale and retail, local and international - employing about 2.5 million people. EBF members represent banks that make available loans to the European economy in excess of €20 trillion and that securely handle more than 300 million payment transactions per day. Launched in 1960, the EBF is committed to creating a single market for financial services in the European Union and to supporting policies that foster economic growth. Website: www.ebf.eu

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