



15th BCBS-FSI high-level meeting for Africa on strengthening financial sector supervision and current regulatory priorities

Cape Town, South Africa, 30–31 January 2020

Location: Cape Town International Convention Centre “CTICC”

Agenda

Thursday 30 January

08:45 Registration

09:00 **Introduction and welcoming remarks**

Kuben Naidoo, Deputy Governor, South African Reserve Bank (SARB)

Fernando Restoy, Chairman, Financial Stability Institute (FSI), Bank for International Settlements (BIS)

Carolyn Rogers, Secretary General, Basel Committee on Banking Supervision (BCBS)

09:15 **Keynote address**

Lesetja Kganyago, Governor, SARB

09:45 **Keynote address**

Pablo Hernandez de Cos, Governor, Bank of Spain and Chairman, BCBS

10:15 Coffee/tea break

10:45 **Session 1: Regional priorities in bank supervision**

What are the top three banking risks that concern regional regulators and supervisors?

- What regulatory/supervisory issues are regional authorities currently focusing on (eg implementation of international standards, reviewing regulatory approaches in light of fintech, etc)?
- What global or regional regulatory/supervisory issues would benefit from further discussion or work at the international level?

Chair: Kuben Naidoo

Michael Atingi-Ego, Executive Director, Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI)

Kealeboga Masalila, Deputy Governor, Bank of Botswana

Adjoumani Kouakou, Deputy Secretary General, Commission Bancaire de l'Union Monétaire Ouest Africaine (UMOA)

Bernard Kibesse, Deputy Governor, Central Bank of Tanzania

Andrew Spindler, President and Chief Executive Officer, Financial Services Volunteer Corps, United States

All participants are invited to share views on topics that are most relevant in their jurisdiction, from a supervisory perspective.



12:30 Lunch

13:30 **Current work of the BCBS**

Carolyn Rogers

14:00 **Session 2: Operational resilience of banks**

Issues for discussion:

- What is the latest work by the international standard setters on operational resilience?
- How can supervisors support banks to better manage operational resilience?

Chair: Carolyn Rogers

Arthur Lindo, Deputy Director, Board of Governors of the Federal Reserve System

Ben Gully, Assistant Superintendent, Office of the Superintendent of Financial Institutions, Canada

Aishah Ahmad, Deputy Governor, Central Bank of Nigeria

José María Roldán, Chairman and CEO, Spanish Banking Association

15:30 Coffee/tea break

16:00 **Keynote address**

Felix Hufeld, President, Federal Financial Supervisory Authority (BaFin), Germany

16:30 **Session 3: Cyber risk – current actions and latest developments**

Building an effective cyber-resilience programme within banks and central banks is critical for maintaining financial stability. Many efforts are currently under way to enhancing cyber resilience of financial institutions to promote financial stability. For example, the 2025 BIS strategy includes focusing on supporting central banks in dealing with cyber risk. The FSB published its Cyber Lexicon in November 2018, and its working group Cyber Incident Response and Recovery (CIRR) plans to publish later this year its toolkit to enhance the cyber resilience of financial institutions to promote financial stability.

Chair: Fernando Restoy

David Whyte, Head of Cyber Resilience Coordination Centre and Deputy Head of Corporate Security, BIS

Zunaid Vanker, Chief Information Security Officer, Standard Bank Group

17:30 End of session, followed by official dinner



Friday 31 January

09:00 **Session 4: The evolution of Pillar 2 and the supervisory review process in a post-crisis world**

Issues for discussion:

- What are the experiences of authorities in implementing a supervisory review process in the context of Pillar 2?
- What supervisory review tools are authorities using (eg stress testing, bank rating system, etc), and how is proportionality applied in the implementation of these tools?
- Would authorities welcome further work on Pillar 2 at the international level? If so, what aspects should be the focus of this work?

Chair: Carolyn Rogers

Stefan Hohl, Senior Advisor, FSI

Denzel Bostander, Head of FCSD and Deputy Registrar of Banks, SARB

Simon Dixon, Head of Division, Bank of England

10:30 Coffee/tea break

11:00 **Session 3: The use of supervisory technology (suptech) in banking supervision**

Issues for discussion:

- What are the experiences of authorities in using suptech applications
- How are the strategies in suptech and supervision linked to each other?

Chair: FSI

Arend Kulenkampff, Senior Associate, BFA and RegTech for Regulators Accelerator (R2A)

Peace Masozera, Director General, Financial Stability, National Bank of Rwanda

12:30 Closing remarks, lunch and end of meeting

13:45 Afternoon excursion to Robben Island